JOINT STOCK COMPANY
QUANG NINH CLEAN WATER

No:1840/CBTT-CTN

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Quang Ninh, 23 July 2026

INFORMATION DISCLOSURE
Contract for review and audit of financial statements in 2026

To:
- Hanoi Stock Exchange.

Company: QUANG NINH CLEAN WATER JOINT STOCK COMPANY

Stock Code: NQN

Head office: No. 449 Nguyen Van Cu Street, Ha Long Ward, Quang Ninh Province.

Phone: 0203 3835733

Information disclosure person: Vu Van Tuan

Address: No. 449 Nguyen Van Cu Street, Ha Long Ward, Quang Ninh Province.

Phone: 0203 3820 591

Type of disclosure: [x] 24 hours.

Contents of information announcement:

On 23 July 2026, Quang Ninh Clean Water Joint Stock Company signed a Contract for Financial Statement Review and Audit No. 01/2026/CTN-AASC with AASC Auditing Firm Co., Ltd.

This information is published on the Company's website: https://quawaco.com.vn on 23/7/2026.

We would like to commit that the above published information is true and fully responsible before the law for the content of the published information./.

Recipients:
- As above (cbtt);
- Board of Directors, Supervisory Board;
- CN Department (website posted);
- Save: VT, TK1.

Person making information disclosure
LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD OF DIRECTORS

M.S.D.N: 5700100104
CÔNG TY CỔ PHẦN NƯỚC SẠCH QUẢNG NINH
P. HẠ LONG - T. QUẢNG NINH

Vu Van Tuan

Signature Not Verified
Ký bởi: CÔNG TY CỔ PHẦN NƯỚC SẠCH QUẢNG NINH
Ký ngày: 23/7/2026 16:26:49

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ha Long, July 23, 2026

CONTRACT FOR REVIEW AND AUDIT OF FINANCIAL STATEMENTS
No. 01/2026/CTN-VACO
Package: Financial Statement Audit Service of Quang Ninh Clean Water Joint Stock Company in 2026

I. LEGAL GROUNDS

- Pursuant to the Civil Code No. 91/2015/QH13 dated 24/11/2015;

- Pursuant to the Commercial Law No. 36/2005/QH11 approved by the National Assembly of the Socialist Republic of Vietnam at its 11th session on June 14, 2005 and amended and supplemented in the consolidated document of the Commercial Law No. 113/VBHN-VPQH dated August 27, 2025 of the Office of the National Assembly;

- Pursuant to the Law on Independent Audit No. 67/2011/QH12 approved by the National Assembly of the Socialist Republic of Vietnam at its 12th session on March 29, 2011 and amended and supplemented in Law No. 56/2024/QH15 dated November 29, 2024 of the National Assembly.

- Pursuant to the Government's Decree No. 17/2012/ND-CP dated March 13, 2012 detailing and guiding the implementation of a number of articles of the Law on Independent Audit and the Government's Decree No. 90/2025/ND-CP dated April 14, 2025 amending and supplementing a number of articles of Decree No. 17/2012/ND-CP;

- Pursuant to Vietnam Auditing Standard No. 210 - Audit contract (promulgated together with Circular No. 214/2012/TT-BTC dated 06/12/2012 of the Ministry of Finance);

- Pursuant to the Vietnamese Standard on Review Service Contracts 2410 – Review of mid-year financial information by independent auditors of the unit (Issued together with Circular No. 65/2015/TT-BTC dated 08/05/2015 of the Ministry of Finance);

- Pursuant to Power of Attorney No. 3515/UQ. CTN dated 06/01/2025 of Quang Ninh Clean Water Joint Stock Company;

- Pursuant to Decision No. 01/PDKQCDT/QD-CTN dated 09/7/2026 of Quang Ninh Clean Water Joint Stock Company on approving the results of appointing contractors for the bidding package: Audit service of Quang Ninh Clean Water Joint Stock Company in 2026.

SECTION 2 - TERMS AND CONDITIONS OF THE CONTRACT

Today, July 23, 2026 at the Headquarters of Quang Ninh Clean Water Joint Stock Company, we include the following:

INVESTOR (PARTY A) : QUANG NINH CLEAN WATER JOINT STOCK COMPANY

Representative: Mr. **Hoang Ngoc Ha** Position: **General Director**

Address: No. 449 Nguyen Van Cu Street, Ha Long Ward, Quang Ninh Province

Account: 111 000 010 511 at Joint Stock Commercial Bank for Industry and Trade of Vietnam – Quang Ninh Branch.

Tax code: 57 001 001 04

Phone: 02033 835 733 Fax: 02033 835 796

CONTRACTOR (PARTY B) : AASC AUDITING FIRM CO., LTD

Representative: **Mr. Pham Anh Tuan** Position: **Deputy General Director**

(According to Power of Attorney No. 020126.007/UQ.TH dated 02/01/2026 of the General Director of AASC Auditing Firm Co., Ltd.)

Address: No. 01 Le Phung Hieu, Hoan Kiem Ward, Hanoi City

Account: 030.100.968.9689 at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hoan Kiem Branch

Tax code: 01 00 1111 05

Phone: 0243 8241 990 Fax: 0243 8253973

Jointly agree to sign a contract with the following contents:

ARTICLE 1: CONTENTS OF CONTRACTUAL WORK

Party B provides Party A with the following services:

- Reviewing financial statements for the accounting period from 01/01/2026 to 30/06/2026. The review service is carried out with the goal of making a conclusion on the Financial Statements of Party A.

- Audit the financial statements for the fiscal year ending 31/12/2026. Audit services are carried out with the goal of giving an audit opinion on Party A's Financial Statements.

The financial statements reviewed and audited in Vietnamese and English include: Financial statements at the end of the accounting period, Statement of business results, Statement of cash flows and Explanation of financial statements for the accounting period ending on the same day.

ARTICLE 2: RESPONSIBILITIES OF THE PARTIES

2.1. Responsibilities of Party A:

The review and audit of Party B will be carried out on the basis that the Board of Directors and the Board of Directors of Party A understand and acknowledge the responsibility:

a/ For the preparation and presentation of financial statements in an honest and reasonable manner, in conformity with accounting standards, Vietnam's accounting regime and legal regulations related to the preparation and presentation of financial statements shall be applied.

b. For internal controls that management determines are necessary to ensure that the preparation and presentation of the financial statements are free from material errors due to fraud or mistakes.

c. Ensure timely supply to Party B:

- The right to access all documents and information that the Board of Directors considers to be relevant to the preparation and presentation of financial statements such as accounting documents, accounting books, documents and other matters.

- Additional information that the auditor and the auditing firm require management to provide or explain for the purposes of the review and audit.

- Unrestricted access to Party A's personnel that the auditor and the audit firm determine is necessary to obtain review and audit evidence. Arrange relevant personnel to work with Party B in the process of review and audit.

- Unrestricted access and communication to the previous auditor (including the review of the previous auditor's work papers) or facilitate the auditor to collect evidence related to the beginning balance.

Party A is responsible for providing Party B with a written explanation of the information provided to Party B during the review and audit process through the "Letter of Explanation", one of the requirements of Vietnam Auditing Standards, which clearly states Party A's responsibility in preparing and presenting financial statements and affirms that the influence of each error, as well as the sum of unadjusted errors detected and synthesized by Party B during the review and audit for the current period and errors related to previous periods are not material to the overall reviewed/audited financial statements.

Arrange the working location and create convenient conditions for the employees of Party B in the process of working at Party A's office.

Full payment of audit service fees and other fees (if any) to Party B according to the provisions of this contract.

2.2. Responsibilities of Party B:

Responsibilities of Party B with audit work:

Party B will perform the audit work in accordance with Vietnamese auditing standards, relevant laws and regulations. These auditing standards require Party B to comply with standards and regulations on professional ethics, to plan and execute the audit in order to achieve reasonable assurance as to whether the financial statements, as a whole, contain material errors. During the audit, Party B will carry out procedures to collect audit evidence of the figures and information presented in the financial statements. The procedures carried out are subject to the auditor's assessment, including an assessment of the risk of material misstatements in the financial statements due to fraud or mistake. The audit also includes an assessment of the conformity of the accounting policies that have been used and the accounting estimates of management, as well as an assessment of the general presentation of the financial statements.

Responsibilities of Party B with the review work:

Party B will carry out the review work in accordance with the Vietnamese Standard on Review Service Contract No. 2410 - Review of mid-year financial information carried out by the unit's independent auditor with the aim of creating a basis for Party B to report whether Party B notices any problems that cause Party B to think that the mid-year financial statements has not been prepared and presented, in material aspects, in accordance with accounting standards, Vietnamese corporate accounting regimes and legal regulations related to the preparation and presentation of interim financial statements.

Party B's review work consists of interviews, mainly for those responsible for financial and accounting matters, and the application of analytical and other review procedures and generally does not include the authentication of the information collected. The scope of mid-year financial statement review is substantially narrower than the scope of a financial statement audit conducted in accordance with Vietnamese auditing standards in order to provide an opinion on the financial statements. Therefore, Party B does not give an audit opinion on the reviewed mid-year financial statements.

The mid-year financial information review service is not intended to provide a guarantee that Party B will be able to identify all material issues that can only be determined by an audit. In addition, the review work of Party B is not considered as a basis to detect frauds, mistakes or violations of the law. However, Party B will notify Party A of any material issues detected by Party B.

General responsibilities of Party B with the review and audit work:

Party B is responsible for notifying Party A of the contents and plan of review and audit, appointing auditors and assistants with capacity and experience to perform the review and audit.

Party B performs the review and audit work according to the principles of independence, objectivity and confidentiality of data. Accordingly, Party B is not entitled to disclose to any third party without the consent of Party A, except as required by law and relevant regulations, or in case the above information has been widely disseminated by State management agencies or has been disclosed by Party A.

Party B is responsible for requesting Party A to confirm the explanations provided to Party B during the review and audit. According to Vietnam Auditing Standards and Vietnamese Standards on Review Service Contracts No. 2410 - Mid-year financial information review conducted by independent auditors of the unit, the satisfaction of these requirements and the Letter of Explanation of Party A's Board of Directors on related matters is one of the bases for Party B to give opinions or conclusions on the financial statements of Party A.

Due to the inherent limitations of audit as well as of internal controls, there is an unavoidable risk that auditors may not be able to detect material errors, even though the review and audit have been planned and conducted in accordance with Vietnamese auditing standards.

To assess the risk, Party B will consider the internal controls used by Party A in the process of preparing financial statements to design appropriate review and audit procedures in each case, but not for the purpose of giving an opinion on the effectiveness of Party A's internal controls. Party B will notify Party A in writing of any deficiencies in internal control that Party B discovers during the review and audit of financial statements.

ARTICLE 3: REVIEW REPORT AND AUDIT REPORT

Review Report:

After completing the review, Party B will provide Party A with 09 sets of Review Reports enclosed with the reviewed Financial Statements in Vietnamese and 05 sets of Review Reports enclosed with the reviewed Financial Statements in English. In which: Party B keeps 01 copy, Party A keeps the remaining copies and 02 sets of management letters (if any) mentioning the shortcomings to be overcome and the auditor's suggestions to improve the accounting system and internal control system of Party A, each party keeps 01 copy.

The review report enclosed with the interim financial statements will be made in writing, including the contents in accordance with the provisions of the Vietnamese Standard on Review Service Contracts No. 2410 - Review of interim financial information conducted by the independent auditor of the unit, relevant laws and regulations.

Audit Report:

After the end of the audit, Party B will provide Party A with 09 sets of audit reports enclosed with audited financial statements in Vietnamese, 05 sets of audit reports enclosed with audited financial statements in English, of which: Party B keeps 01 copy, Party A keeps the remaining copies and 02 sets of management letters (if any) mentioning the shortcomings to be overcome and the auditor's proposals to improve the accounting system and internal control system of Party A, each party keeps 01 copy.

The audit report will be prepared in writing, including the contents in accordance with the provisions of the Law on Independent Audit, Vietnam Auditing Standard No. 700 and other relevant auditing standards and legal regulations.

Publication of review reports, audit reports Reviewed and audited financial statements:

In case Party A intends to issue the Review Report, Audit Report of Party B in any form of documents, or to release documents containing information about the reviewed or audited financial statements, Party A commits to attach the Review Report or Audit Report to such documents and only widely transform these documents after obtaining the written consent of Party B.

ARTICLE 4.- PLACE AND TIME OF CONTRACT PERFORMANCE AND ADJUSTMENT OF CONTRACT PERFORMANCE TIME

4.1. Location: Head office - Quang Ninh Clean Water Joint Stock Company, No. 449 Nguyen Van Cu Street, Ha Long Ward, Quang Ninh Province.

4.2. Duration of the contract: 250 days from the effective date of the contract. The specific schedule is as follows:

Party B will review and audit the Financial Statements for Party A: It is expected to be reviewed from July 21, 2026 and the report will be released before August 15, 2026 (except Saturday and Sunday); Audit from 22/01/2026 and release the report before 31/3/2026 (except Saturday and Sunday).

4.3. Adjustment of contract performance time: During the contract performance period, in case Party B or Party A encounters difficulties leading to a delay in the contract performance time, one party must notify the other party and at the same time clearly state the reason for the prolongation and the expected duration. After receiving a notice of extension of time from one party, the other party will review it. In case of approving the extension of the contract, the parties will negotiate and sign the Contract Appendix to extend the implementation time. The extension of the contract performance period does not increase the contract price.

ARTICLE 5: CONTRACT FORM, CONTRACT PRICE AND CONTRACT PAYMENT

5.1. Contract form: Package contract.

5.2. Contract price: **367,200,000 VND** *(In words: Three hundred and sixty-seven million two hundred thousand even VND./.).*

The contract price includes the VAT rate of 8%, all expenses for completing the work of the contract and all types of fees and charges related to the work as prescribed by the State.

In case the value-added tax rate changes, the contract price will be adjusted according to the provisions of the current tax law.

5.3. Advance: After signing the contract, Party A shall advance to Party B 50% of the contract price corresponding to the amount of **VND 183,600,000** *(In words: One hundred and eighty-three million six hundred thousand even VND./.).*

5.4. Payment period: Not applicable.

5.5. Payment when finalizing the contract: After Party B issues the Audit Report, Party A accepts the work completed under the contract (acceptance of the audit report of Party A's financial statements), Party A will pay Party B 100% of the contract settlement value (except for the amount that Party A has advanced to Party B). A valid payment dossier includes:

+ Record of acceptance of the work completed for consultancy;

+ A table confirming the volume of work completed under the contract;

+ A summary table of contract settlement values;

+ Table of calculation of the value of the request for payment;

+ Party B's written request for payment is accepted by Party A;

+ Valid VAT invoices as prescribed by the Ministry of Finance of Vietnam.

5.6. Currency and form of payment:

- Payment currency: Vietnamese currency (VND).

- Payment method: Payment by bank transfer according to Party B's account stated in the contract.

ARTICLE 6: COMMITMENT TO IMPLEMENT

- The Parties commit to perform all the terms stated in the Contract. In the course of implementation, if any problems arise, the two Parties must promptly notify each other to find a solution together. Any changes must be communicated directly to each Party in writing;

- When a dispute arises during the performance of the Contract, the parties will try to negotiate to settle it by mediation;

- In case the negotiation does not yield results, within 15 days from the date the irreconcilable contract dispute arises, the parties shall jointly send the matter to the People's Court of Quang Ninh province according to the State's regulations. The decision of the People's Court of Quang Ninh province is the final and mandatory decision for the parties;

- Costs for dispute resolution: The losing party will bear it completely.

ARTICLE 7: VALIDITY OF CONTRACTS AND LIQUIDATION OF CONTRACTS

- The contract takes effect from the date the two parties sign the contract. After the two parties have fulfilled their contractual obligations, the two parties shall liquidate the contract according to regulations.

- This contract is written in Vietnamese and made into 06 (six) copies with the same legal validity, Party A keeps 05 (five) copies, Party B keeps 01 (one) copy.

REPRESENTATIVE OF PARTY A	REPRESENTATIVE OF PARTY B
GENERAL DIRECTOR	**DEPUTY GENERAL DIRECTOR**
(Signed)	**(Signed)**
Hoang Ngoc Ha	**Pham Anh Tuan**