

QUANG NINH CLEAN WATER
JOINT STOCK COMPANY
No.: 163 /VB-CTN

Regarding the explanation of profit
after tax in the fourth quarter of 2025
increasing by more than 10%
compared to the fourth quarter of 2024

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
Ha Long Ward, January 20th, 2025

To:

- Hanoi Stock Exchange;
- State Securities Commission.

Implementation on the Circular No. 96/2020/TT-BTC dated November 16, 2020, Circular No. 68/2024/TT-BTC dated September 18, 2024 of the Ministry of Finance on providing the guideline on information disclosure on the stock market.

Based on the 2024 4th quarter financial statements, 2025 4th quarter financial statements

Quang Ninh Clean Water Joint Stock Company would like to explain the exceptional audit opinions on the 2025 4th quarter financial report increasing by more than 10% compared to the fourth quarter of 2024 with details as follows:

Or.	Criteria	4 th Quarter 2025	4 th Quarter 2024	Difference	Inc/Dec Percent %
1	Total revenue	226.445.843.369	212.822.745.925	13.623.097.444	6,4
2	Total cost	203.199.335.112	197.275.279.487	5.924.055.625	3,0
3	Profit after tax	19.298.581.170	12.686.242.379	6.612.338.791	52

Reasons for the increase: In the fourth quarter of 2025, the socio-economic situation of Quang Ninh province underwent many comprehensive positive changes compared to 2024; many political, cultural, and social events were successfully organized; many industrial zones increased their operating capacity; key provincial projects were implemented synchronously; therefore, the new investment projects in the water supply network system of the Company proved effective, leading to an increase in customer water consumption, contributing to a 6.4% increase in total revenue in the fourth quarter of 2025 compared to the fourth quarter of 2024. On the other hand, the company continued its austerity policy to reduce costs. As a result, after-tax profit in quarter 4 2025 increased by more than 10% compared to after-tax profit in quarter 4 2024.

The above is the explanations of Quang Ninh Clean Water Joint Stock Company, the Company would like to report to the Hanoi Stock Exchange and the State Securities Commission for reference./.

Thank you very much! ✓

Receiving and Filling:

- As above (report);
- Board of management, executive board (coordination);
- Files: VT, TC.

ON BEHALF OF THE BOD
CHAIRMAN



Vũ Văn Toán